Roeliff Jansen Community Library

September 2018 Financial Results

Prepared Oct. 6, 2018

	TOTAL September	TOTAL Sept. Budget	+/- Budget	TOTAL YTD	TOTAL 2018 Budget	YTD 2018 As % of Budget	COMMENTS
Starting Cash Balance* **	$317,149						
Income							
Individual Contributions/Other Fundraisir	$200	$590	-$390	$42,445	$74,000	57.36%	
Business Partnerships	0	100	-100	11,150	12,000	92.92%	
Fundraising Events	0	2,500	-2,500	94,734	81,500	116.24%	No small fundraiser held
Grants for Library Services	0	0	0	19,684	20,000	98.42%	
Friends Contributions	1,250	210	1,040	6,759	2,872	235.34%	Books for Headstart program
Local Public Funds	0	2,000	-2,000	114,210	113,000	101.07%	LLSA funds received in Aug., budgeted for Sept.
Program Donations	0	475	-475	1,053	1,800	58.5%	
Circulation Desk Income	846	583	262	5,525	7,000	78.93%	
Other	299	166	133	3,380	2,700	125.19%	
TOTAL INCOME	$2,595	$6,624	-$4,029	$298,941	$314,872	94.94%	
Operating Expense							
Salaries and Benefits	$8,630	$11,288	-$2,658	$99,227	$159,460	62.23%	
Library Services*	$3,684	$4,571	-886	27,229	43,815	62.15%	
Program Expenses	1,153	1,791	-638	12,520	21,490	58.26%	
Fundraising	182	179	3	24,109	24,000	100.46%	
Building Operations, Mntc., Utilities	2,849	4,205	-1,357	22,094	38,337	57.63%	$718 alarm system annual fees.
Insurance	0	1,200	-1,200	51	8,750	0.58%	
Other**	1,932	2,303	-371	8,446	19,021	44.4%	
Total Operating Expense	$18,429	$25,537	-$7,108	$193,677	$314,872	61.51%	
Operating Surplus/(Deficit)	($15,834)	($18,913)	$3,078	$105,264	$0		
Capital Items (Expense)							
Interest	$599	$599	$0	$5,421	$7,158	75.73%	
Mortgage Principal	2,390	2,390	$0	$31,478	28,707	109.65%	
Promissory Note	0	0	0	50,000	50,000	100.0%	
Total Capital Items	$2,989	$2,989	$0	$86,898	$85,864	101.2%	
TOTAL CASH USED	$21,418	$28,525	-$7,108	$280,575	$400,736	70.01%	
Ending Cash Balance* **							
Operating at Key	$20,361						
Operating at Greene	151,617						
Subtotal Operating Funds	$171,978						
Greene, for mortgage payments	45,024						
Reserve	80,387						
Total Cash Balance	$297,389						
Total Debt Outstanding as of 9/30/18	$425,061						
Primary Mortgage Outstanding:	$375,061						
Promissory Notes Outstanding:	$50,000						

* Includes Library Materials, Supplies, & Fees: the expenses that are typical for a library

** Includes Accounting, Marketing and other items

*** Cash balance is ledger balance from QuickBooks

YTD means year-to-date. The library is on a calendar fiscal. All reports are on a cash basis. Unaudited

Additional information available upon request.